



What is IETA?

The International Emissions Trading Association (IETA) is a non-profit organization created in June 1999 to establish a functional international framework for trading greenhouse gas emission reductions.

Our membership includes leading international companies from across the carbon trading cycle. IETA members seek to develop an emissions trading regime that results in real and verifiable greenhouse gas emission reductions, balancing economic efficiency with environmental integrity and social equity.

As of January 2004 the IETA comprises more than 80 international companies from OECD and non-OECD countries. In 2003 IETA entered into agreements with the Development Bank of Japan and the Japan Bank for international Cooperation.

Goals and Objectives

IETA will work for:

- the development of an active, global greenhouse gas market, involving all three flexibility mechanisms of the Kyoto Protocol: the Clean Development Mechanism, Joint Implementation and Emissions Trading; and
- the creation of systems and instruments that will ensure effective business participation.

IETA's objectives are to:

- be the premier voice for the business community in the debate on GHG markets:
- promote an integrated view of the emissions trading system as a solution to Climate Change;
- participate in the design and implementation of national and international rules and guidelines; and
- provide the most up-to-date and credible source of information on emissions trading and greenhouse gas market activity.

Work Program for 2004

To achieve its goals, IETA will focus on the following areas:

- Develop components of the GHG market and trading systems.
IETA has established a number of Working Groups, which meet in workshops and seminars on topics that include, accounting, tax, contracts, registries, validation and verification as well as issues in the CDM.
IETA will continue to map known initiatives that work in developing components of the GHG markets and help create a functioning GHG market.
- Promote market mechanisms and participation in GHG markets.
There continues to be the need for promoting market mechanisms and trading as one of the solutions that need to be available to business in order to minimize societal impact, within the framework of sustainable development.
This will include substantial efforts, such as GHG Market Fora in non-Annex I countries as well as the fourth Annual IETA Forum on the State and development of the GHG Market and the first GHG Market Trade Fair.
- Development of a global GHG market.
A critical element in IETA's work remains the linking of trading regimes among Annex I countries, and its significance for the GHG market. Another important issues is that of response of business when operating in such a diverse environment. Cooperation with WBCSD, WEF and other organizations that have complementary roles must play an important role.
- Capacity Building.
IETA will develop and deliver courses on validation and verification based on the Validation + Verification Manual being developed with the World Bank as well as Workshops on Contracts for the CDM.

Benefits of Membership

Knowledge sharing

IETA Members are part of a pro active group of business organizations that, under the umbrella of the association, will provide their professional and business experience and expertise to global and national dialogues that are developing the key components of the greenhouse gas (GHG) market.

Work Groups and Events

Membership ensures participation in all IETA Working Groups and events as well as outputs from these activities. It provides an excellent opportunity to work with the leading business organizations within this field in various sectors. In addition members have access to the latest developments and best practices in GHG trading, Joint Implementation and the Clean Development Mechanism.

Developing IETA Positions

Broad representation within IETA will ensure that sectoral and geographic points of view are taken into account when new protocols and standards are explored and developed.

Networking Opportunities

Participation in IETA events will provide the opportunity to forge new partnerships with key representatives from all sectors involved in the GHG trading cycle. IETA is also forging partnerships with other stakeholders and is becoming recognized as a major partner representing business in the development of a global GHG market.

Accreditation to UNFCCC Conferences

IETA has been accredited with the UNFCCC Secretariat and can provide accreditation services at Conferences of the Parties (COP) and SBSTA/SBI meetings to its members.

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Vision

IETA is dedicated to ensuring that the objectives of the United Nations Convention on Climate Change and ultimately climate protection are met through the establishment of effective systems for trading in greenhouse gas emissions by businesses, in an economically efficient manner while maintaining societal equity and environmental integrity.

What is unique about us?

IETA consists of a diverse, international membership of business organizations. This ensures:

- a wide range of expertise from representatives of member companies including emitters, solution providers, brokers, verifiers and legal compliance;
- interaction with the most active and cutting edge practitioners and stakeholders;
- representation of OECD and non-OECD interest; and
- the depth of the IETA network.

Legal Status and History

IETA has emerged from the United Nations Conference on Trade And Development (UNCTAD) Policy Forums on greenhouse gas emissions trading in 1999. It was started through the cooperation of UNCTAD and the World Business Council for Sustainable Development (WBCSD).

IETA received legal non-profit status from the government of Switzerland in June 2000, and received United Nations Framework Convention on Climate Change (UNFCCC) non-governmental organization accreditation in October 2000. IETA currently has offices in Geneva, Switzerland; Toronto, Canada and Brussels, Belgium.

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- **Christopher Boyd**, General Manager, Lafarge Adriasebina, Italy

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Members of IETA

Accord Energy Ltd.
AgCert International LLC
Alcan
American Electric Power (AEP)
Anglo American plc
Baker & McKenzie
Berkemeyer Attorneys & Counselors
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Carbon Management Group
CDC IXIS
Cemex
CER Inc.
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Chicago Climate Exchange (CCX)
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Electricity Supply Board (ESB)
EmC Emission Control s.r.l.
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Entreprises pour l'Environnement (EPE)
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Environmental Software Providers (ESP)
Eskom
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Evolution Markets
Forexster Ltd
Fortis Bank
Gaz de France
GreenStream Network Ltd
Holcim
ICF Consulting
International Petroleum Exchange Ltd.
Industrial Technology Research Institute (ITRI)
Japan Quality Assurance Organization (JQA)
J-Power (Electric Power Development Co., Ltd.)
Kansai Electric Power Co. Inc.
KPMG
Lafarge
Lahmeyer International
Lloyds Register
Macleod Dixon LLP
MGM International Ltd.
Mitsubishi Research Institute (MRI)
Natsource
Nörr Stiefenhofer Lutz
Norsk Hydro ASA
Nuon
Ontario Power Generation
Pacific Consultants Co., Ltd
Petrobras
Point Carbon
PricewaterhouseCoopers
PT. Indonesia Power
PT. PLN Persero
RWE
Société Générale de Surveillance SA (SGS)
Shell International Limited
Statoil
Stora Enso
Suncor Energy Inc
SwissRe
Tokyo Electric (TEPCO)
Total
Toyota Motor Marketing Europe
Toyota Tsusho Corporation
Tractebel
TransAlta Corporation
TransCanada PipeLines
TUV Süddeutschland
Unica
Unocal
URS Corporation
Vattenfall AB
Woodside Energy Ltd.