



Press release
Cologne, 9 May 2008
Final Report

CARBON EXPO reinforces its leadership role in the carbon market

3000 visitors – an increase of more than 20 percent – attended the carbon market's leading global fair and conference in Cologne, Germany.

258 exhibitors from more than 60 countries and 3000 visitors from more than 115 countries accepted the invitation of the organisers Koelnmesse, the World Bank and the International Emissions Trading Association (IETA), to share experiences and gain knowledge of current topics and trends, technologies, projects and services at this years CARBON EXPO. The EXPO recorded a more than 16 percent increase in exhibitors and a 20 percent increase in the number of visitors (2007: 222 exhibitors, 2.419 visitors).

New World Bank figures show that the international emissions market continues its rapid growth. Announced at CARBON EXPO the global market doubled in 2007 and now totals US \$ 64 billion (€47 billion). EU-emission rights trading amounts to US \$ 50 billion (€37 billion).

In light of these positive developments and the continuing enormous growth figures of the global carbon emission reductions market, Koelnmesse, the World Bank and IETA expressed their delight at the outcome of CARBON EXPO in a joint statement:

"With this fifth CARBON EXPO, the trade fair and conference has once again demonstrated its leading international position and provided an ideal and flexible platform for the dynamic climate protection market. We are pleased that we could again offer the optimum venue under one roof to unite the market-companies, western governments and developing countries", the organisers' declared in a joint statement. Around 3000 visitors attended the plenary sessions, 22 workshops and 50 side events divided into three segments



CARBON EXPO
Cologne, 07- 09 May 2008

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"Project Stream", "Traders Stream", and "New Markets Stream". 150 leading carbon market experts, practitioners, developer and market movers attended Carbon Expo and shared their expertise. All aspects of the explosively growing carbon market were discussed – including expansion to the United States, Australia and around the world, new technologies like carbon capture and storage, green investment schemes (GIS), auctioning and allocation, trading action, pricing trends and future developments in both the current period and post-2012.

Global market of US \$ 64 billion (€47 billion)

This year's fifth CARBON EXPO began with a World Bank press conference releasing the eighth "State and Trends of the Carbon Market" report together with IETA's third edition of the "GHG Market Sentiment Survey" in front of over 100 representatives from the international press. According to the state of the carbon market report, the global carbon market has increased from US \$10 billion in 2005 to over US \$30 billion in 2006, and has again doubled in 2007 to approximately US \$64 billion dollars. In the past two years, the financial volume has actually sextupled. Excerpts from the report state that the European Union Emission Trading Scheme (EU ETS) also saw a doubling of both value and number of permits traded to the tune of US\$50 billion (€37 billion). The report's data shows that the global carbon market doubled or tripled in value for all segments, except for projects in developing countries which saw a levelling off of market volumes transacted under the Clean Development Mechanism (CDM) – from 537 million tons of carbon dioxide equivalent (MtCO₂e) in 2006 to 551 MtCO₂e in 2007.

"Sixty-eight developing countries participate in the CDM, among them Jamaica, Kenya, Mali and Madagascar, which offered climate-friendly projects for the market for the first time in 2007. But, at a time that global cooperation to reduce the risk of climate change is more important than ever before, the prospects for developing countries benefiting from the carbon market are in question. It would be a shame for the world to lose this momentum now", said Karan Capoor, senior World Bank carbon markets expert and co-author of the "State and Trends of the Carbon Market Report 2008".

The IETA "GHG Market Sentiment Survey" shows continuing confidence in increasing future price levels, but some concern over the ongoing international negotiations.

CARBON EXPO 2009 heads for Barcelona

The success story that is CARBON EXPO will continue from 27 – 29 May 2009. Together with their new partner Fira Barcelona, the World Bank, the International Emissions Trading Association and Koelnmesse will organise CARBON EXPO 2009 in the Spanish city of Barcelona.

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“Spain is a major player in the carbon market and right from the start in 2004 has been one of the biggest joint exhibitors at CARBON EXPO. The World Bank, IETA and Koelnmesse are convinced that cooperation with our Spanish colleagues will produce new synergies for the carbon market. The support of the Government of Spain, for both the carbon market and CARBON EXPO, will help to ensure the success of the Barcelona venture,” the CARBON EXPO organisers declared in a joint statement.

In 2010 CARBON EXPO will take place in Cologne from 26 – 28 May again.

CARBON EXPO 2008 in figures

At CARBON EXPO 2008 there were 258 exhibiting companies from 60 countries on a gross exhibiting area of 9400 m², with foreign participation at 83%. 3000 visitors from 115 countries came to CARBON EXPO 2008; here too there was an international focus with around 80% foreign visitors*. The next CARBON EXPO will take place from 27 - 29 May 2009 in Barcelona. In 2010 CARBON EXPO will open its gates on the premises of the Koelnmesse in Cologne again from 26 to 28 May.

* All figures are calculated according to the guidelines of the Gesellschaft zur Freiwilligen Kontrolle von Messe- und Ausstellungszahlen (FKM) [Association for the Voluntary Control of Trade Fair and Exhibition Figures] and are subject to an audit by a certified accountant (www.fkm.de).

“Carbon Expo is the event that all the carbon market players look for”

Statements of exhibitors and participants

- Michael Pollan (Investment Manager)
European Carbon Fund
“It’s the biggest carbon fair ever. It’s the event that all the carbon market players look for. As you can see, it’s getting bigger every year;
A successful fair. My respect.”

- Jan-Willem Martens (Associate Director)
 Barclay Capital
 "You really meet everyone on the market. It's a very good event."

- Kerry Liebenberg (Managing Associate)
 Linklaters
 "A lot of transactions have being concluded at this year's show. And certainly, if you take a look at the number of representatives from each of the exhibitors, it is clear that there is a momentum."

- Ming Yee Lim (Environmental Products Business Developer)
 Shell International Trading
 "Carbon Expo is a very good event. We had the chance to talk with so many potential players."

- Bilal Anwar (Programme Officer, CDM Climate Change Secretariat)
 UNFCCC
 "Everything is perfect, the meetings around, the atmosphere and the close distances. We have a lot of players here, really a lot of people."

- Pablo Fernández Guillén Cambio Climático (Abt. Klimawandel)
 Endesa
 "The Carbon Expo is for us the biggest event in the year. We have been here in all the five editions, we have seen it growing and now it's the place for us to meet everybody."

Note for the media: More information about the trade fair and the conference, with pictures and information on media services can be found at www.carbonexpo.de in the Press section or by calling +49 221 821-3051 or faxing +49 221 821-3446.

Additional information about the World Bank's carbon finance initiatives can be found on the Internet at <http://www.carbonfinance.org>.

More information on IETA can be found at www.ieta.org.